

FOR MORE INFORMATION:

Brian Jones, COO, Iowa Corn Opportunities, LLC
(515) 225-9242

David Hoffman, President, Plymouth Oil Company
(712) 938-2405

May 8, 2009

FOR IMMEDIATE RELEASE

**Iowa Corn Opportunities Announces Strategic Investment
in Plymouth Oil Company**

Merrill, Iowa – May 8, 2009 – Iowa Corn Opportunities, LLC (“ICO”) announces an investment in Plymouth Oil Company (POC), a processor of food grade crude corn oil and high quality protein animal feed. With the investment, ICO will also retain a seat on the Board of Managers for POC.

“Plymouth Oil Company represents an important step forward for the corn ethanol industry which is currently suffering from depressed margins. Adding value to corn made ethanol is critical right now,” says Pam Johnson, President of ICO and corn grower from Floyd, Iowa. “Plymouth Oil Company is creating high value human food, high value animal feed while demonstrating that both food and fuel can be economically produced from the same kernel of corn.”

POC will purchase corn germ for further value-added processing in the Merrill facility. The raw germ will be converted into crude corn oil for human consumption and the resulting de-oiled germ will be incorporated into high value livestock feed. The production plant uses proven hexane extraction technology that efficiently extracts corn oil with targets to produce approximately 60 tons per day of crude corn oil and about 240 tons per day of corn germ meal.

“We are able to increase the protein content of the distillers’ grains, making them more useable as a feed source in the poultry, swine and dairy markets,” says Dave Hoffman, President of POC. Hoffman also says that “corn oil is a high value vegetable oil product that is increasing in demand as food processors switch from hydrogenated soybean oil in an effort to reduce trans-fats.”

Iowa Corn Opportunities investment in Plymouth Oil Company ultimately represents an important value added opportunity for the ethanol industry, livestock producers, consumers and corn growers alike. Created by corn growers, ICO is always looking for ways to improve the value of corn derived products and POC offers an opportunity to create human food, increase the profit potential for ethanol producers and create high value feed products for the livestock industry, thus creating a closer relationship with food and fuel production.

###

Iowa Corn Opportunities, LLC (ICO) is an equity fund established by the Iowa Corn Growers Association (ICGA) to make profitable, strategic, value-added investments that will benefit Iowa's corn growers, facilitate new business development opportunities for Iowa's corn growers, leverage investments to facilitate and coordinate further investment by individual corn growers. Iowa Corn Opportunities is a limited liability company solely owned by the ICGA, and directed by a five-member board of managers.

Plymouth Oil Company, LLC (POC) located in Merrill, Iowa is a \$22.5M corn oil extraction plant currently in its final phase of construction. Founded by local investors, the corn oil plant will process corn oil for food and cooking, and defatted germ meal for use as livestock feed.